



بنك الشارقة
Bank of Sharjah

50
YEARS

اليوبيل الذهبي
GOLDEN JUBILEE

Preliminary Results of Bank of Sharjah P.J.S.C.
(Preliminary Results Brief for the year ended 31 December 2023)

First – General Information:

| | | |
|-------------------------|---|--|
| Name of the company | : | Bank of Sharjah P.J.S.C. |
| Date of Establishment | : | 1973 |
| Paid-up capital | : | AED 3 billion |
| Subscribed capital | : | AED 3 billion |
| Authorized capital | : | AED 3 billion |
| Chairman | : | Mohammed Bin Saud Al Qasimi |
| Chief Executive Officer | : | Mohamed Khadiri |
| External auditor | : | M/S Grant Thornton |
| Mailing address | : | P.O. Box: 1394 – Sharjah |
| Tel | : | +971 65694411 |
| Fax | : | +971 65694422 |
| E-mail | : | enquire@bankofsharjah.com |
| Website | : | www.bankofsharjah.com |

NOTE:

Kindly note that these preliminary results are subject to the approval of the Central Bank of the U.A.E. and the External Auditor, which could cause changes in the results.

Second – Preliminary Results (AED Millions):

| | 31/12/2023 | 31/12/2022 | Variance |
|--|------------|------------|----------|
| Total Assets | 39,506 | 37,402 | 6% |
| Total Equity | 3,540 | 1,494 | 137% |
| Loans and Advances, net | 22,068 | 21,623 | 2% |
| Customers' Deposits | 26,343 | 25,281 | 4% |
| Loans and Advances to Customers' Deposits Ratio | 84% | 86% | (2%) |
| Net Liquidity | 8,691 | 5,513 | 58% |
| Commitments and Contingent Liabilities | 2,454 | 3,128 | (22%) |
| Net Interest Income | 224 | 369 | (39%) |
| Non-Interest Income | 81 | 379 | (79%) |
| Operating Income | 305 | 748 | (59%) |
| Net Impairment Loss on Financial Assets | 2 | (291) | (101%) |
| Net Operating Income | 308 | 457 | (33%) |
| Operating Expenses | (349) | (302) | 16% |
| Net impairment charge on subsidiary held for sale | (199) | - | 100% |
| Net Loss for the Year | (241) | (159) | 52% |
| Basic and diluted loss per share (AED) | (0.09) | (0.07) | 29% |



Mohamed Khadiri

Chief Executive Officer

